

**S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY  
CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)  
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018**

**S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 30 SEPTEMBER 2018**

Particulars	Note(s)	30 September 2018 Taka	30 June 2018 Taka
<b>ASSETS &amp; PROPERTIES</b>			
Property, Plant and Equipment	1.00	4,244,052,053	4,257,754,611
Capital Work In Progress	2.00	2,400,863	2,400,863
<b>Non-current Assets &amp; Properties</b>		<b>4,246,452,916</b>	<b>4,260,155,474</b>
<b>Current Assets:</b>			
Inventories	3.00	4,822,859,491	5,279,312,709
Accounts Receivable	4.00	2,620,595,707	2,310,460,484
Advances, Deposits and Prepayments	5.00	1,877,059,092	1,903,436,862
Short Term Investment	6.00	54,928,347	53,181,333
Cash and Cash Equivalents	7.00	106,977,152	30,704,763
<b>Total Current Assets</b>		<b>9,482,419,789</b>	<b>9,577,096,151</b>
<b>Total Assets &amp; Properties</b>		<b>13,728,872,705</b>	<b>13,837,251,625</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>			
Share Capital	8.00	983,711,000	983,711,000
Share Premium		433,930,746	433,930,746
Retained Earnings		531,746,313	491,558,904
<b>Shareholders' Equity</b>		<b>1,949,388,059</b>	<b>1,909,200,650</b>
<b>Non-Controlling Interest</b>		<b>128,300,594</b>	<b>128,550,196</b>
<b>Non-Current Liabilities</b>			
Long Term Loan	9.00	1,163,147,814	1,284,076,598
Deferred Tax Liabilities	10.00	320,899,500	320,370,886
<b>Total Non-Current Liabilities</b>		<b>1,484,047,314</b>	<b>1,604,447,484</b>
<b>Current Liabilities</b>			
Trade Creditors	11.00	964,154,106	986,493,746
Short Term Liabilities	12.00	8,289,685,282	8,138,318,388
Liabilities for Expenses	13.00	22,791,986	21,757,156
Advance against Sales	14.00	14,850,834	7,119,889
Due to Affiliated Companies	15.00	257,921,091	441,275,182
Long Term Loan-Current Portion	16.00	394,896,000	394,896,000
Liability against Unclaimed Dividend	17.00	32,379,568	32,455,465
Provision for Income Tax	18.00	86,832,149	72,065,334
Provision for WPPF and Welfare Fund	19.00	102,832,426	99,881,624
Other Liabilities	20.00	793,296	790,511
<b>Total Current Liabilities</b>		<b>10,167,136,738</b>	<b>10,195,053,295</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>13,728,872,705</b>	<b>13,837,251,625</b>
<b>Net Asset Value (NAV) per Share</b>	21.00	<b>19.82</b>	<b>19.41</b>

The Financial Statements should be read in conjunction with the annexed notes from 1 to 29

  
Chief Financial Officer

  
Company Secretary (I)

  
Director

  
Chairman

  
Managing Director

**S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY**  
**COSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018**

Particulars	Note(s)	July 2018 to September 2018	July 2017 to September 2017
		Taka	Taka
Revenue	23.00	960,740,735	767,185,910
Cost of sales	24.00	(824,656,213)	(688,974,333)
<b>Gross profit</b>		<b>136,084,522</b>	<b>78,211,577</b>
Selling and distribution costs	25.00	-	(727,950)
Administrative costs	26.00	(11,234,090)	(11,409,894)
		<b>(11,234,090)</b>	<b>(12,137,844)</b>
<b>Profit before Non-operating Income</b>		<b>124,850,432</b>	<b>66,073,733</b>
Finance costs	27.00	(69,311,951)	(30,367,070)
		<b>55,538,481</b>	<b>35,706,663</b>
Finance income	28.00	2,645,557	2,026,275
<b>Net Profit before tax and WPPF and Welfare Fund</b>		<b>58,184,038</b>	<b>37,732,938</b>
Contribution to WPPF and Welfare Fund	19.00	(2,950,802)	(1,977,080)
<b>Profit before income tax</b>		<b>55,233,236</b>	<b>35,755,858</b>
Current Tax:			
Current year	18.00	(14,766,815)	(1,000,000)
Deferred tax	10.00	(528,614)	(2,487,491)
<b>Total Tax expenses</b>		<b>(15,295,429)</b>	<b>(3,487,491)</b>
<b>Net profit after tax for the period</b>		<b>39,937,807</b>	<b>32,268,367</b>
<b>Net Profit after tax attributable to :</b>			
Shareholders of the Company		40,187,409	32,810,967
Non-controlling interest		(249,602)	(542,600)
		<b>39,937,807</b>	<b>32,268,367</b>
<b>Earnings per share (EPS)</b>	29.00	<b>0.41</b>	<b>0.33</b>

The Financial Statements should be read in conjunction with the annexed notes from 1 to 29

  
Chief Financial Officer

  
Company Secretary (I)

  
Director

  
Chairman

  
Managing Director



**S. ALAM COLD ROLLED STEELS LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018**

Particulars	Share Capital	Share Premium	Retained Earnings	Total	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka
As at 1st July 2018	983,711,000	433,930,746	491,558,904	1,909,200,650	128,550,196	2,037,750,846
Net profit after tax (Period from 01.07.2018 to 30.09.2018)	-	-	40,187,409	40,187,409	(249,602)	39,937,816
As at 30 September 2018	983,711,000	433,930,746	531,746,313	1,949,388,059	128,300,594	2,077,688,653

Particulars	Share Capital	Share Premium	Retained Earnings	Total	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka
As at 1st July 2017	983,711,000	433,930,746	505,056,742	1,922,698,488	131,036,748	2,053,735,236
Net profit after tax (Period from 01.07.2017 to 30.09.2017)	-	-	32,810,967	32,810,967	(542,600)	32,268,367
As at 30 September 2017	983,711,000	433,930,746	537,867,709	1,955,509,455	130,494,148	2,086,003,823

  
**Chief Financial Officer**

  
**Company Secretary (I)**

  
**Director**


  
**Chairman**

  
**Managing Director**

**S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF CASH FLOWS (UN AUDITED)**  
**FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018**

Particulars	Note(s)	1st Quarter ended 30 September 2018	1st Quarter ended 30 September 2017
		Taka	Taka
<b>a. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers		658,336,457	766,229,253
Cash paid to suppliers		(353,066,593)	(761,967,029)
Cash paid to employees		(30,829,584)	(29,205,270)
Cash paid for operating expenses		35,817,109	(6,058,022)
Payment of Advance Income Tax		(12,229,765)	(25,362,833)
<b>Net cash inflow / (outflow) from operating activities</b>		<b>298,027,624</b>	<b>(56,363,901)</b>
<b>b. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Acquisition of property, plant and equipment		(349,949)	(1,986,349)
Investment in Fixed Deposit Receipts		(1,747,014)	64,097,459
Interest received from Fixed Deposit Receipts		2,645,557	2,026,275
<b>Net cash inflow / (outflow) from Investing Activities</b>		<b>548,594</b>	<b>64,137,385</b>
<b>c. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Receipts / (Re-payment) of Long Term Loan		(120,928,784)	(32,817,562)
Receipts / (Re-payment) of Short Term Loan		151,366,894	3,200,400,521
Receipts from / (Paid to) Affiliated Companies		(183,354,091)	(3,127,469,021)
Dividend paid		(75,897)	(86,339)
Cash paid for Financial Expenses		(69,311,951)	(30,367,070)
<b>Net cash inflow / (Outflow) from Financing Activities</b>		<b>(222,303,829)</b>	<b>9,660,529</b>
<b>Total (a+b+c)</b>		<b>76,272,389</b>	<b>17,434,013</b>
Opening cash and cash equivalents		30,704,763	116,689,239
Closing cash and cash equivalents		106,977,152	134,123,252
		<b>76,272,389</b>	<b>17,434,013</b>
Net Operating Cash Flow per Share	22.00	<b>3.03</b>	<b>(0.57)</b>

  
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**Company Secretary (I)**

  
**Director**

  
**Chairman**

  
**Managing Director**

1.00 Property, plant and equipment

A. Cost

	As at 30.09.2018 Taka	As at 30.06.2018 Taka
Opening Balance	5,389,302,067	5,263,428,975
Addition during the period	349,949	125,873,092
	<u>5,389,652,016</u>	<u>5,389,302,067</u>
Deletion during the period	-	-
Total Cost	<u>5,389,652,016</u>	<u>5,389,302,067</u>

B. Accumulated Depreciation

Opening Balance	1,131,547,527	1,053,728,380
Charges during the period	14,052,436	77,819,077
	<u>1,145,599,963</u>	<u>1,131,547,457</u>
Adjustments during the period	-	-
	<u>1,145,599,963</u>	<u>1,131,547,457</u>

Written Down Value (WDV)

<u>4,244,052,053</u>	<u>4,257,754,611</u>
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Detail of Property, Plant & Equipment and Depreciation as on 30.09.2018 are shown in the note 1.01





Particulars	Cost (Amount in Taka)				Depreciation (Amount in Taka)				Written Down Value as on 30.09.2018 (Taka)	
	Opening Balance as on 01.07.2018	Addition during the Period	Deletion during the Period	Closing Balance as on 30.09.2018	Rate In %	Opening Balance as on 01.07.2018	Charges during the Period	Deletion during the Period		Closing Balance as on 30.09.2018
<b>Land and Land development:</b>										
Land - Freehold (14.58 Acres)	75,575,760	-	-	75,575,760	-	-	-	-	-	75,575,760
Land Development	21,416,417	-	-	21,416,417	-	-	-	-	-	21,416,417
Internal Road and Drainage	3,506,580	-	-	3,506,580	10%	2,644,797	21,545	-	2,666,342	840,238
Embankment	46,660,074	-	-	46,660,074	20%	42,387,515	213,628	-	42,601,143	4,058,931
	<b>147,158,831</b>	-	-	<b>147,158,831</b>		<b>45,032,312</b>	<b>235,173</b>	-	<b>45,267,485</b>	<b>101,891,346</b>
<b>Building:</b>										
Factory Building (including Leased Assets)	304,368,680	-	-	304,368,680	5%	112,459,034	1,380,892	-	113,839,926	190,528,754
Factory Building (NOF Plant)	257,346,737	-	-	257,346,737	5%	12,311,108	708,744	-	13,019,852	244,326,885
General Building	52,760,018	-	-	52,760,018	5%	17,192,092	201,615	-	17,393,707	35,366,311
Coil Ware House	5,467,518	-	-	5,467,518	10%	4,131,861	33,391	-	4,165,252	1,302,266
	<b>619,942,953</b>	-	-	<b>619,942,953</b>		<b>146,094,095</b>	<b>2,324,642</b>	-	<b>148,418,738</b>	<b>471,524,215</b>
<b>Machinery:</b>										
Capital Machinery	3,772,310,294	-	-	3,772,310,294	10%	749,066,572	5,777,080	-	754,843,652	3,017,466,642
Capital Machinery : NOF	626,594,801	-	-	626,594,801	10%	50,906,915	3,330,254	-	54,237,169	572,357,632
	<b>4,398,905,095</b>	-	-	<b>4,398,905,095</b>		<b>799,973,487</b>	<b>9,107,334</b>	-	<b>809,080,821</b>	<b>3,589,824,274</b>
<b>Equipment and appliance:</b>										
Factory Equipment	23,624,889	-	-	23,624,889	10%	9,960,644	151,818	-	10,112,462	13,512,427
Factory Equipment (NOF Plant)	2,296,579	-	-	2,296,579	10%	177,438	12,259	-	189,697	2,106,882
Office Equipment	1,585,190	-	-	1,585,190	10%	993,706	14,787	-	1,008,493	576,697
Guest House Equipment	1,543,095	-	-	1,543,095	10%	1,179,645	9,086	-	1,188,730	354,365
Computer	3,658,988	-	-	3,658,988	10%	1,833,376	45,640	-	1,879,016	1,779,972
Air Conditioner	6,697,536	253,061	-	6,950,597	10%	3,189,383	94,030	-	3,283,413	3,667,184
Air Conditioner (NOF)	-	96,888	-	96,888	10%	-	2,422	-	2,422	94,466
Generator	1,240,000	-	-	1,240,000	10%	753,667	5,799	-	759,467	480,533
Electric Line Installation	3,175,374	-	-	3,175,374	10%	2,229,486	23,647	-	2,253,133	922,241
Electric Line Installation (NOF Plant)	12,851,881	-	-	12,851,881	10%	5,906,539	173,634	-	6,080,173	6,771,708
Gas Line Installation	6,269,154	-	-	6,269,154	10%	3,504,379	69,119	-	3,573,499	2,695,655
Fire Extinguisher	58,100	-	-	58,100	10%	45,028	327	-	45,355	12,745
Telephone Line Installation	398,527	-	-	398,527	10%	307,293	2,281	-	309,574	88,953
Grinding Wheel	134,666	-	-	134,666	10%	104,908	744	-	105,652	29,014
Water Tank	113,500	-	-	113,500	10%	88,476	626	-	89,101	24,399
Work Roll	1,593,025	-	-	1,593,025	10%	968,233	7,451	-	975,684	617,341
Radiolink & Networking (Factory)	433,880	-	-	433,880	10%	228,416	5,137	-	233,553	200,327
Tools & Tackles	121,238	-	-	121,238	10%	94,511	668	-	95,179	26,059
	<b>65,795,622</b>	<b>349,949</b>	-	<b>66,145,571</b>		<b>31,565,129</b>	<b>619,475</b>	-	<b>32,184,604</b>	<b>33,960,967</b>
Furniture and fixtures	4,387,139	-	-	4,387,139	10%	2,550,658	45,912	-	2,596,570	1,790,569
Furniture and fixtures (NOF Plant)	291,295	-	-	291,295	10%	131,788	3,988	-	135,776	155,519
	<b>4,678,434</b>	-	-	<b>4,678,434</b>		<b>2,682,446</b>	<b>49,900</b>	-	<b>2,732,346</b>	<b>1,946,088</b>
Luffing crane and Jetty construction	54,948,213	-	-	54,948,213	15%	41,325,632	243,674	-	41,569,306	13,378,907
Coil Cart	9,315,746	-	-	9,315,746	10%	4,883,824	52,851	-	4,936,675	4,379,071
Motor Vehicles	84,387,077	-	-	84,387,077	20%	56,535,711	1,392,568	-	57,928,279	26,458,798
Interior Decoration	4,170,096	-	-	4,170,096	15%	3,454,892	26,820	-	3,481,712	688,384
	<b>152,821,132</b>	-	-	<b>152,821,132</b>		<b>106,200,060</b>	<b>1,715,913</b>	-	<b>107,915,972</b>	<b>44,905,160</b>
	<b>30,09,2018 Taka</b>	<b>5,389,302,067</b>	<b>349,949</b>	<b>5,389,652,016</b>		<b>1,131,547,527</b>	<b>14,052,436</b>	-	<b>1,145,599,963</b>	<b>4,244,052,053</b>
	<b>30,06,2018 Taka</b>	<b>5,263,428,975</b>	<b>125,873,092</b>	<b>5,389,302,067</b>		<b>1,053,728,380</b>	<b>77,819,077</b>	-	<b>1,131,547,457</b>	<b>4,257,754,611</b>
<b>30,09,2018 Taka</b>	<b>10,539,327</b>	<b>75%</b>	<b>Basis</b>							
<b>Cost of Sales : Note 24.09</b>	<b>3,513,109</b>	<b>25%</b>								
<b>Administrative Cost : Note 28.00</b>	<b>14,057,436</b>	<b>100%</b>								



	30.09.2018	30.06.2018
	Taka	Taka
<b>2.00 Capital Work-in Progress - NOF Project</b>	2,400,863	-
Opening Balance	-	2,400,863
Expenses incurred during the period	2,400,863	2,400,863
Transferred to Property , Plant and Equipment	-	-
Closing Balance	2,400,863	2,400,863
<b>3.00 Inventories</b>		
Raw Materials	4,048,623,724	4,349,089,131
Raw Materials -in-Bond items	7,401,774	142,509,518
Work-in-Process	123,712,340	129,997,706
Finished Goods	209,947,982	329,101,739
Stores and Spares	290,943,813	311,961,860
Stock - in - transit	126,344,354	832,251
Lubricant Oil	1,538,240	1,538,240
HFO	13,702,500	13,702,500
LFO	644,764	579,764
	<b>4,822,859,491</b>	<b>5,279,312,709</b>
<b>4.00 Accounts Receivables</b>		
Against C R Coil	2,536,346,020	2,226,143,717
Against Sale of C.I Sheet & G.P Sheet	84,249,687	84,316,767
	<b>2,620,595,707</b>	<b>2,310,460,484</b>
<b>5.00 Advances, deposits and prepayments</b>		
Advances ( Note - 5.01)	1,796,234,315	1,837,457,210
Deposits ( Note - 5.02)	15,467,283	15,467,282
Prepayments- (Note-5.03)	65,357,494	50,512,370
	<b>1,877,059,092</b>	<b>1,903,436,862</b>
<b>5.01 Advances:</b>		
Against Supply of Goods	1,145,192,970	1,206,305,795
Against Salary	2,747,000	3,425,000
Bank Guarantee Margin	101,676,213	101,063,416
Advance Income Tax	533,655,883	521,426,118
VAT current account	814,607	809,784
Supplementary Tax Current A/C	164,674	164,674
Others	11,982,968	4,262,423
	<b>1,796,234,315</b>	<b>1,837,457,210</b>
<b>5.02 Deposits:</b>		
Chittagong City Corporation	4,096,232	4,096,232
Chittagong Palli Bidyut Samity-1	7,038,000	7,038,000
Karnaphuli Gas Distribution Co. Ltd.	1,379,993	1,379,992
Bangladesh Telecommunications Company Limited (BTCL)	6,600	6,600
Grameen Phone (BD) Limited (For mobile)	20,000	20,000
Ansar, VDP	32,331	32,331
Central Depository Bangladesh Limited	500,000	500,000
VAT Account for Appeal fee	2,394,127	2,394,127
	<b>15,467,283</b>	<b>15,467,282</b>
<b>5.03 Prepayments</b>		
Insurance	15,872,678	1,050,707
Internet service	57,186	62,904
Fees & Renewal to BSTI	-	23,316
Interest on MPI	49,410,143	49,375,443
Lease Rent	17,487	-
	<b>65,357,494</b>	<b>50,512,370</b>





	30.09.2018	30.06.2018
	Taka	Taka
<b>6.00 Short term investment (FDR &amp; MTDR)</b>		
Islami Bank Bagladesh Limited	41,619,408	40,027,771
Rupali Bank Limited	13,308,939	13,153,562
	<b>54,928,347</b>	<b>53,181,333</b>
<b>7.00 Cash and cash equivalents</b>		
Cash in hand (Note-7.01)	39,660	58,552
Cash at Banks (Note-7.02)	106,937,492	30,646,211
	<b>106,977,152</b>	<b>30,704,763</b>
<b>7.01 Cash in hand</b>		
Head office	23,802	25,455
Factory office	15,858	33,097
	<b>39,660</b>	<b>58,552</b>
<b>7.02 Cash at Banks:</b>		
AB Bank Ltd., Agrabad Br., Ctg. (CD#4101-774707-000)	97,013	95,424
Agrani Bank Ltd. New Market Br., Ctg. (CD#33009854)	745	745
Agrani Bank Ltd. Laldighi Br., Ctg. (CD#29373)	6,425	1,675
Al-arafah Islami Bank Ltd., Khatungonj, Ctg. (CD#0091020013952)	46,492	45,064
Bank Asia Ltd., Khatungonj, Ctg. (CD#01333005952)	697	90,697
Dhaka Bank Ltd., Khatungonj, Ctg. (CD#017150-2235)	10,121	1,510,121
EXIM Bank Ltd., Khatungonj, Ctg. (CD#00411100004909)	1,484,500	102,014
First Security Islami Bank Ltd., Khatungonj, Ctg. (SND#13100002884)	1,217	1,217
First Security Islami Bank Ltd., Khatungonj, Ctg. (SND#13100003008)	9,792,077	9,867,660
First Security Islami Bank Ltd., Khatungonj, Ctg. (SND#13100002711)	37,020	37,020
First Security Islami Bank Ltd., Khatungonj, Ctg. (SND#1310002792)	19,125	19,123
First Security Islami Bank Ltd., Anderkilla, Ctg. (CD#13411100003882)	82,539,901	2,486,209
First Security Islami Bank Ltd., Khatungonj Branch, Ctg. (CD # 010211100009425)	61,708	11,449
IFIC Bank Ltd., Khatungonj, Ctg. (CD#0170-184017-001)	10,965	8,965
Islami Bank Bangladesh Ltd., Khatungonj, Ctg. (CD#10601002130)	771,797	1,547,701
Jamuna Bank Ltd., Jubilee Road Branch, Ctg. (CD#00190211002260)	16,226	16,802
Janata Bank Ltd., Shadharan Bima Corp Branch, Ctg. (CD#001031259)	941,428	741,566
Janata Bank Limited, Shadharan Bima Corporate Branch, Ctg. (CD # 001031226)	12,053	12,053
Mercantile Bank Ltd., Khatungonj Branch, Ctg. (CD # 011211100005747)	2,021	79,141
National Bank Ltd., Khatungonj Branch, Ctg. (CD#0002-33069282)	1,234,369	118,869
National Bank Limited, Khatungonj Branch, Ctg. (CD # 1002000515781)	84,815	84,815
NRB Gloabl Bank Ltd., Khatungonj Branch, Ctg. (CD#0111100219390)	22,319	22,319
Pubali Bank Ltd., Khatungonj Branch, Ctg. (CD#0642901085670)	10,579	9,329
Rupali Bank Ltd., O.R Nizam Road Coroporate Banch, Ctg (SND#1552024000134)	110,211	1,226,376
Rupali Bank Ltd., O.R Nizam Road Coroporate Banch, Ctg (CD#1552035000579)	1,099,257	110,211
Southeast Bank Ltd., Principal Office, Dhaka (CD#11100036055)	59,367	57,867
Social Islami Bank Ltd., Khatungonj, Chittagong (CD#0141330020285)	9,280	9,280
The City Bank Ltd., Khatungonj Branch, Ctg. (CD#1101002163001)	11,186	683,980
Union Bank Ltd., Khatungonj Branch, Ctg. (CD # 0101010000801)	8,323,241	11,527,681
Union Bank Ltd., Gulshan Branch, Dhaka, (CD # 0021010001342)	43,930	43,930
Uttara Bank Ltd., Khatungonj Branch, Ctg. (CD # 015812221999319)	77,407	76,908
	<b>106,937,492</b>	<b>30,646,211</b>



	30.09.2018	30.06.2018
	Taka	Taka
<b>8.00 Share capital</b>		
Authorised capital:		
350,000,000 Ordinary Shares of Tk. 10 each	3,500,000,000	3,500,000,000
	<b>3,500,000,000</b>	<b>3,500,000,000</b>
Issued, Subscribed, Called up and Paid up capital:		
98,371,100 Ordinary Shares of Tk.10/- each fully paid	983,711,000	983,711,000
	<b>983,711,000</b>	<b>983,711,000</b>
<b>9.00 Long Term loan</b>		
Due within one year- Current portion (Note : 16)	394,896,000	394,896,000
Due after more than one year-long term portion (Note : 9.01)	1,163,147,814	1,284,076,599
	<b>1,558,043,814</b>	<b>1,678,972,599</b>
<b>9.01 Lender-wise details of Term Loan are as follows:</b>		
Rupali Bank Ltd., O.R Nizam Road Corporate Branch, Ctg : A/C No : 1552067000014	20,586,740	28,000,280
Rupali Bank Ltd., O.R Nizam Road Corporate Branch, Ctg : A/C No : 1552067000015	557,551,898	564,467,130
Janata Bank Ltd., S. Bima Corporate Branch, Ctg.: A/C No : 103000019	979,905,176	1,086,505,179
	<b>1,558,043,814</b>	<b>1,678,972,599</b>
<b>10.00 Deferred tax liabilities</b>		
Opening Balance	320,370,886	313,198,270
Add: Recognized during the year	528,614	7,172,614
Closing Balance	<b>320,899,500</b>	<b>320,370,886</b>
	<b>Carrying Amount (Taka)</b>	<b>Tax Base Amount (Taka)</b>
		<b>Taxable / (Deductible) Temporary Differences (Taka)</b>
<b>Calculation of Deferred Tax</b>		
<b>A. As on 30 September 2018</b>		
Property, Plant and Equipment (Except Land)	1,586,823,569	303,225,568
Applicable Tax Rate		25%
		<b>320,899,500</b>
<b>B. As on 30 June 2018</b>		
Property, Plant and Equipment (Except Land)	1,600,236,898	318,753,353
Applicable Tax Rate		25%
		<b>320,370,886</b>
Provision made /(Realized) during the period (A-B)		<b>528,614</b>
<b>11.00 Trade creditors</b>		
Customs Authority-Ex-bond Duty	7,401,774	16,189,480
Deferred L/C Liability	897,632,106	846,913,050
Sundry Creditors	59,120,226	123,391,200
	<b>964,154,106</b>	<b>986,493,740</b>
<b>12.00 Short term liabilities</b>		
Loan against Trust Receipt (LTR)	2,841,424,825	2,774,282,380
Loan against Biam Muazzal Hypo, PAD & MPI	5,448,260,457	5,364,036,000
	<b>8,289,685,282</b>	<b>8,138,318,380</b>
<b>13.00 Liabilities for expenses</b>		
Audit fee	450,000	450,000
Karnaphuli Gas Distribution Co. Ltd.	925,679	928,000
Chittagong Palli Bidyut Samity -1	10,202,635	-
Salary and Allowances	9,515,262	8,270,200
Telephone & Mobile Expenses	19,570	26,200
Against C & F	142,416	102,400
Against Store and Spares	1,536,424	11,980,100
	<b>22,791,986</b>	<b>21,757,100</b>
<b>14.00 Advance against sales</b>	<b>14,850,834</b>	<b>7,119,800</b>





	30.09.2018	30.06.2018
	Taka	Taka
<b>15.00 Due from Affiliated companies</b>		
S. Alam Super Edible Oil Ltd.	151,153,095	275,153,095
S. Alam Vegetable Oil Ltd.	830,879,148	832,828,467
S. Alam Brothers Limited	38,150,000	38,150,000
S. Alam Refined Sugar Industries Ltd.	1,065,884,711	851,834,711
S. Alam Steels Ltd.	36,444,106	36,444,106
Others Receivable (Balance less than 3 Crore)	10,546,723	10,538,944
	<b>2,133,057,783</b>	<b>2,044,949,323</b>
<b>Due to Affiliated Companies</b>		
S. Alam Refined Sugar Industries Ltd.	250,050,000	-
Global Trading Corporation Ltd.	332,174,406	378,483,686
Sonali Traders	1,006,766,755	1,066,434,312
S. Alam Super Edible Oil Limited	50,500,000	50,500,000
Ansar Enterprise	606,633,674	613,193,674
Annex Business Corner	127,484,427	360,251,000
Others Payable (Balance less than 3 Crore)	17,369,612	17,361,833
	<b>2,390,978,874</b>	<b>2,486,224,505</b>
<b>Due to Affiliated Companies</b>	<b>257,921,091</b>	<b>441,275,182</b>
<p>Related party Transactions during the periods covered by the financial statements represents balance amounts due to/ from affiliated companies which are derived from short term financial arrangement availed from/paid to affiliated companies as and when required to meet working capital from time to time. These are interest free and there is no fixed term of repayment. These balances are considered good and realizable. Related parties comprise of companies under common ownership and common management control. In spite of that there have the Agreement for Reciprocal Fund Accommodations among the concerns.</p>		
<b>16.00 Long Term loan : Current Portion</b>		
Due within one year- Current portion	<b>394,896,000</b>	<b>394,896,000</b>
<b>17.00 Liability against unclaimed dividend</b>		
Unclaimed dividend on Ordinary Share	30,881,616	30,957,513
Unclaimed dividend on Convertible Preference Share	1,497,952	1,497,952
	<b>32,379,568</b>	<b>32,455,465</b>
<b>18.00 Provision for income tax</b>		
Opening balance	72,065,334	155,130,993
Provided during the year	14,766,815	47,898,186
	86,832,149	203,029,179
Less: Adjusted during the period	-	130,963,845
Closing balance	<b>86,832,149</b>	<b>72,065,334</b>
<b>19.00 Provision for WPPF and Welfare Fund</b>		
Opening balance	99,881,624	89,243,531
Add: Accrued interest on WPPF and WWF	-	6,687,811
Provided during the year @5% on net profit before tax	2,950,802	9,689,015
	2,950,802	16,376,826
	102,832,426	105,620,357
Paid : Paid during the period	-	5,738,733
Closing balance	<b>102,832,426</b>	<b>99,881,624</b>
<b>20.00 Other liabilities</b>		
Income Tax deducted at source from salary	314,250	297,350
Income Tax deducted at source - others	34,091	47,892
Against Right share application	24,000	24,000
Against share application money (IPO)	374,455	374,455
VAT deducted at source	46,500	46,814
	<b>793,296</b>	<b>790,511</b>
	<b>30.09.2018</b>	<b>30.09.2017</b>
	<b>Taka</b>	<b>Taka</b>
<b>21.00 Net Asset Value (NAV) per Share</b>		
Total Assets	13,728,872,705	16,782,749,465
Less : Total Liabilities	11,779,484,646	14,827,240,010
<b>Net Asset Value</b>	<b>1,949,388,059</b>	<b>1,955,509,455</b>
Number of ordinary shares outstanding during the period	98,371,100	98,371,100
<b>Net Asset Value (NAV) per Share</b>	<b>19.82</b>	<b>19.88</b>
<b>22.00 Net Operating Cash Flow per Share</b>		
Cash flows from operating activities	298,027,624	(56,363,901)
Number of ordinary shares outstanding during the period	98,371,100	98,371,100
<b>Net Operating Cash Flow per Share</b>	<b>3.03</b>	<b>(0.57)</b>





	01.07.18 to 30.09.18	01.07.17 to 30.09.17
	Taka	Taka
<b>23.00 Revenue (Net of VAT)</b>		
CR Coil	363,631,012	491,828,469
C I Sheet	441,323,070	182,596,206
G.P Sheet	8,927,257	6,943,889
Scraps	146,859,396	85,817,346
	<b>960,740,735</b>	<b>767,185,910</b>
<b>24.00 Cost of sales</b>	<b>824,656,213</b>	<b>688,974,333</b>
Opening Stock of raw materials	4,349,089,131	4,696,933,189
Add: Purchased during the year	305,372,876	912,293,087
	4,654,462,007	5,609,226,276
Less: Closing Stock of Raw Materials	4,048,623,724	5,045,212,361
<b>Cost of Raw Material Consumed</b>	<b>605,838,283</b>	<b>564,013,915</b>
<b>Add: Manufacturing Expenses:</b>		
Power (Electricity)	27,920,010	24,463,669
Gas	2,860,410	2,860,410
Fuel and Lubricants- Factory Generator	401,700	310,355
Factory overhead (Note - 24.01)	35,439,598	29,830,710
Consumption of Stores and Spares	15,411,434	19,109,397
Consumption of Packaging materials	456,449	1,110,129
Consumption of other chemicals	349,878	112,454
Depreciation (Note- 1.01)	10,539,327	8,053,094
	<b>93,378,807</b>	<b>85,850,219</b>
<b>Cost of Goods Manufactured</b>	<b>699,217,090</b>	<b>649,864,134</b>
Add: Opening stock of WIP (SACRSL)	110,626,206	14,785,067
Add: Opening stock of WIP (NOF)	19,371,500	14,143,388
Less: Closing stock of WIP (SACRSL)	90,755,465	6,657,312
Less: Closing stock of WIP (NOF)	32,956,875	1,882,374
	<b>705,502,456</b>	<b>670,252,902</b>
Add: Opening stock of Finished Goods (SACRSL)	9,980,771	96,364,395
Add: Opening stock of Finished Goods (NOF)	319,120,968	220,972,018
Less: Closing stock of Finished Goods (SACRSL)	26,808,116	224,220,577
Less: Closing stock of Finished Goods (NOF)	183,139,866	74,394,405
<b>Cost of sales of manufactured finished goods</b>	<b>824,656,213</b>	<b>688,974,333</b>



	01.07.18 to 30.09.18	01.07.17 to 30.09.17
	Taka	Taka
<b>24.01 Factory overhead</b>		
Salaries and allowances	27,137,347	22,726,788
Insurance expenses	3,331,161	4,465,057
Medical expenses	258,053	260,288
Labour charges	152,534	36,910
Repairs and Maintenance	2,726,535	693,095
Carrying charges-raw materials	188,349	-
Transportation	700,350	684,250
Printing & stationery	93,890	150,518
Canteen expenses-Factory	22,454	-
Telephone and Internet charges	101,930	44,713
Miscellaneous expenses	398,800	266,000
Registration and renewal	17,678	108,450
Travelling and conveyance expenses	32,870	15,075
Vehicle maintenance	271,818	205,014
Rent, rates and taxes	5,829	174,552
	<b>35,439,598</b>	<b>29,830,710</b>
<b>25.00 Selling and distribution costs</b>		
Advertisement	-	727,950
	-	<b>727,950</b>
<b>26.00 Administrative costs</b>		
Salaries and allowances	5,615,201	7,205,068
Depreciation (Note- 1.01)	3,513,109	2,684,365
Canteen expenses	156,797	10,594
Fees and renewals	5,738	18,340
Guest house expenses	113,068	119,200
Legal and professional expenses	36,000	45,000
Liaison office expenses	29,160	27,850
Office maintenance expenses	190,800	359,921
Liaison office rent	108,237	108,000
Office decoration	11,970	7,980
Stationery expenses	94,585	87,397
Registration and renewal	17,500	35,000
Rent, rates and taxes	16,823	50,470
Telephone and e-mail expenses	41,138	45,612
Travelling and conveyance expenses	58,010	50,485
Vehicle maintenance	912,285	324,334
Management meeting and conference	119,280	73,325
Electricity Expenses	164,689	100,383
Miscellaneous expenses	29,700	56,570
	<b>11,234,090</b>	<b>11,409,894</b>



	01.07.18 to 30.09.18	01.07.17 to 30.09.17
	Taka	Taka
<b>27.00 Finance costs</b>		
Bank Charges	66,210	57,232
Interest on Long Term loan & Short Term Loan	68,241,689	30,182,438
Bank guarantee commission	1,004,052	127,400
	<b>69,311,951</b>	<b>30,367,070</b>
<b>28.00 Finance income</b>		
Interest income from MTDR , DBDS & STD/SND	2,472,916	1,824,105
Interest income from FDR	172,641	202,170
	<b>2,645,557</b>	<b>2,026,275</b>
<b>29.00 Earnings Per Share (EPS)</b>		
Net profit after tax for the period	40,187,409	32,810,967
Number of ordinary shares outstanding during the period	98,371,100	98,371,100
<b>Earnings Per Share (EPS)</b>	<b>0.41</b>	<b>0.33</b>

